

CHAMBER OF ECONOMY OF MONTENEGRO INSTITUTIONAL PROFILE

Who are we?

The Chamber of Economy of Montenegro is a business association established in 1928, and it represents interests of all businesses in the country for the economic and overall development of Montenegro. It is an autonomous, business, professional and interest-based organization which is independent in its work.

The Chamber directs and conducts its activities towards:

- representing general interests of the economy and all economic entities;
- enabling companies to participate in managing the economy and thus preserve their freedom;
- encouraging production in the economy;
- presenting business opportunities in foreign countries;
- fostering business ethics and practices;
- project management process;
- corporate social responsibility business;
- business and professional development.

What do we do?

The Chamber conducts the following activities:

- ensures realization and enhancement of common interests of its members;
- cooperates and develops relationships with domestic and international partners, including the Government of Montenegro, Parliament of Montenegro, state administration bodies and local self-government bodies;
- creates a favorable ambient for development of market economy;
- participates in the development of the EU association programs;
- provides assistance to its members and informs them regarding introduction of EU standards and World Trade Organization initiatives;
- participates in the development and implementation of EU funded projects;
- works on education and training, corresponding to the economy's demand;
- provides information to its members with a view of finding potential partners in the international market and establishing contacts with international partners;
- develops information system and business connections;
- organizes activities in the area of foreign economic relations focused on the promotion of goods and services, economic propaganda, organization of fairs, development of foreign trade network, and realization of foreign trade activities;
- provides information to economic entities with regard to services of introduction of the QMS and its implementation in practice;
- takes an active part in the participation of the Montenegrin business community in the NATO procurement system;
- provides assistance to its members in dispute settlement.

International cooperation

The international activities of the Chamber of Economy of Montenegro are aimed at internationalization of the Montenegrin enterprises, increasing export and attracting foreign direct investments. The instruments to achieve these goals are as follows:

- Membership in international chamber institutions,
- Organization of business forums and B2B meetings between the Montenegrin and international enterprises,
- Organizing the presentation of the Montenegrin business community at the international fairs and exhibitions,
- Participation in the international projects with the foreign partners,
- Organizing presentations, round tables, seminars, conferences etc. in order to educate the members on the opportunities for internationalization of the enterprises,
- Issuing documents required for international business operations (ATA Carnet, TIR Carnet, certificates of origin, End User Certificate), and international transport timetables.

The Chamber is involved in the full implementation of the free trade agreements, such as CEFTA, and agreements with EFTA member states, the Russian Federation, Turkey and Ukraine.

Membership in international chamber organizations and regional initiatives

- International Chamber of Commerce (ICC)
- EUROCHAMBRES
- Association of Balkan Chambers – ABC
- ASCAME (Association of the Mediterranean Chambers of Commerce and Industry)
- Forum of the Adriatic and Ionian Chambers of Commerce
- WB6 Chamber Investment Forum
- Central European Chambers of Commerce Initiative (CECCI)
- CEFTA Chambers Forum
- 16+1 Capital Chamber Leaders Roundtable

Project experience

The Chamber of Economy of Montenegro has an extensive experience in the development and implementation of all sorts of projects, supported by various international donors. The Projects Department conducts the following activities:

- monitors, prepares and distributes information on open calls for projects financed from the EU funds and other international funds;
- gathers information on the needs and project ideas at the Chamber level;
- collects information and documentation as well as monitoring and participation in all projects implemented at the national level and of relevance for the work of the Chamber;
- establishes a network of contacts with other Chambers, international organizations and stakeholders for the purpose of cooperation, gathering information and preparing joint project proposals;
- identifies and prepares the project proposals according to the established call for proposal rules and the corresponding project documentation;

- implements, coordinates, monitors and supervises the realization of all activities related to the approved projects;
- provides logistical support for the participation of the Chamber members in the preparation of project proposals for relevant EU business support programs including other international funds, as well as other related activities.

The projects implemented so far were supported by various international donors, including the European Union (EU), United Nations Development Program (UNDP), European Bank for Reconstruction and Development (EBRD), Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) and Austrian Development Agency (ADA). *Up to this day, the Chamber implemented more than 60 projects in total, out of which 29 are ongoing.*

What are we interested in?

- Participation in international projects
- Increase the presence of Montenegrin companies in foreign markets by organizing custom-made presentations;
- Increase and build upon the export potential of Montenegrin companies;
- Organization of thematic business forums, B2B events and participation in international fairs;
- Promotion of the investment environment and opportunities offered in Montenegro;
- Promotion of large government and company projects
- Promotion and increase of export of Montenegrin products.
- Promotion of Montenegro as a destination suitable for setting up and opening production facilities and increasing production capacities.

Non-exhaustive list of areas of interest

- Circular and green economy
- Blue economy
- ICT industry
- Agricultural industry
- Manufacturing industry
- Construction industry
- Energy and energy efficiency
- Tourism industry
- Green Mobility
- Other

PROJECTS

LEAD PARTNER	PROJECT ACRONYM
EURO MED EUROPEAN COMMISSION	
UNIVERSITY OF PATRAS	AZA4ICE
ADRION EUROPEAN COMMISSION	
UNIVERSITY PADOVA EXCEPTIONAL STARTING DATE SEPTEMBER 2024 DURATION 36 MONTHS	GPP2ADRION
REGION WEST GREECE EXCEPTIONAL STARTING DATE SEPTEMBER 2024 DURATION 36 MONTHS	
ERASMUS + EUROPEAN COMMISSION	
UNISER, ITALY <i>12/2022 – 12/2024</i>	DC-VET WB
UNIVERSITY OF DONJA GORICA, MONTENEGRO 01/2021 – 06/2024	Dign€st
UNIVERSITY NOVI SAD, SERBIA <i>01/2021 – 06/2024</i>	DUALMON

DOBA UNIVERSITY MARIBOR, SLOVENIA <i>01/2023 – 01/2025</i>	SMART
ALEKSANDER MOISIU UNIVERSITY DURRES, ALBANIA <i>01/2024 – 12/2026</i>	ZERO C
INTERNATIONAL AGENCY FOR CONSULTING AND MOBILITY, SPAIN <i>01/2024 – 12/2026</i>	INVEST
UNIVERSITY LJUBLJANA, SLOVENIJA <i>01/2024 – 12/2026</i>	DERHE
CHAMBER OF CRAFT AND ENTREPRENEURSHIP KRŠKO, SLOVENIA <i>01/2024 – 12/2026</i>	EmployVET
INTERREG IPA SOUTH ADRIATIC PROGRAMME EUROREAN COMMISSION	
UNISALENTO, ITALIJA <i>03/2024 – 03/2025</i>	ENGAGEMENT
IPA CROSS BORDER COOPERATION MONTENEGRO - KOSOVO EUROREAN COMMISSION	
CHAMBER OF ECONOMY OF MONTENEGRO <i>03/2023 – 10/2024</i>	NO BORDERS!
INSTITUTE OF STRATEGIC STUDIES AND PROGNOSES, MONTENEGRO <i>03/2023 – 03/2025</i>	Young NEETs
IPA CROSS BORDER COOPERATION ALBANIA - MONTENEGRO EUROREAN COMMISSION	
BUSINESS START UP CENTER BAR, MONTENEGRO <i>03/2023 – 10/2024</i>	SKILLS FOR JOBS
IPA CROSS BORDER COOPERATION MONTENEGRO - SERBIA EUROREAN COMMISSION	

REGIONAL DEVELOPMENT AGENCY ZLATIBOR, SERBIA <i>06/2023 – 12/2024</i>	BEYOND
SINGLE MARKET PROGRAMME EUROPEAN COMMISSION	
MINISTRY OF ECONOMIC DEVELOPMENT, MONTENEGRO <i>2008 - 2025</i>	MontEENegro
APRE, ITALY <i>12/2023 – 12/2024</i>	EE2EIC -
DANUBE REGION PROGRAMME EUROPEAN COMMISSION	
UNIVERSITY OF NOVI SAD, SERBIA	DANUBE DNA
POMURJE TECHNOLOGY PARK, SLOVENIA	RISE
DEVELOPPP.DE (GIZ) GERMAN FEDERAL MINISTRY OF ECONOMIC DEVELOPMENT AND COOPERATION	
E-COMMERCE ASSOCIATION OF NORTH MACEDONIA <i>12/2023 – 12/2025</i>	E - commerce
NALED, SERBIA <i>03/2023-09/2024</i>	Simplified Employment Conditions for Seasonal Workers in Montenegro
MINISTRY OF EDUCATION; SCIENCE AND INNOVATION GOVERNMENT OF MONTENEGRO	
UNIVERSITY OF DONJA GORICA, MONTENEGRO <i>01/2021– 01/2024</i>	Centre of Excellence - FoodHUB
CULTURAL AND CREATIVE REGIONAL ECOSYSTEMS (CCRE-S3)	

EUROPEAN COMMISSION

GOVERNMENT OF ARAGON, SPAIN; REGION TUSCANY, ITALY; REGION OF WESTERN GREECE, GREECE	CCRE-S3
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GERMAN FEDERAL MINISTRY OF ECONOMIC DEVELOPMENT AND COOPERATION – WB6 CIF

SEQUA, GERMANY	The Chamber Partnership Western Balkans
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**HORIZON
EUROPEAN COMMISSION**

EUROPEAN SUSTAINABLE USE GROUP, BELGIUM 11/2023 – 11/2025	PRO - COAST
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SIDA – SWEDISH INTERNATIONAL DEVELOPMENT AGENCY

HELVETAS, SWITZERLAND	RECONOMY
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